

Eran Yashiv – CV

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PERSONAL INFORMATION

Mailing Address: The Eitan Berglas School of Economics
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FIELDS OF INTEREST

Macroeconomics

Monetary Economics

The value of labor and financial asset pricing

Economic and public health epidemic management policy

EDUCATION

1986 **The Hebrew University of Jerusalem**
B.A. Economics and Psychology, with distinction

1988 **The Hebrew University of Jerusalem**
M.A. Economics, with distinction

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1992 **The Hebrew University of Jerusalem**
PhD, Economics

ACADEMIC POSITIONS

1992/3 - 1999/2000 **Tel Aviv University**
Lecturer of Economics

2000/1 **University of Haifa**
Senior Lecturer of Economics

2001/2- 2005/6 **Tel Aviv University**
Senior Lecturer of Economics

2007/8 –2023 **Tel Aviv University**
Associate Professor of Economics, The Eitan Berglas School of Economics

2012-2013 **Tel Aviv University**
Chair, Department of Public Policy

2013 **Tel Aviv University**
Director of the Center for Regulation Policy

2023 – current **Tel Aviv University**
Full Professor of Economics, The Eitan Berglas School of Economics

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ACADEMIC AFFILIATIONS

December 2000 –	IZA Research Fellow
February 2001 –	CEPR Research Fellow in International Macroeconomics
March 2004 –	CEPR Research Fellow in Labor Economics
October 2004 – Dec. 2010	CEP (London School of Economics) Research Associate
June 2010 –	CReAM (University College, London) Research Fellow
March 2014 - March 2018	INSS, Head of Economics and National Security Program
October 2014 –	Centre for Macroeconomics (CfM) member (London School of Economics)

VISITING APPOINTMENTS

1989, 1991	Department of Economics, MIT Visiting Scholar, Post Doctoral Scholar and Visiting Faculty
1990	DELTA, Ecole Normale Superieure (Paris) Post Doctoral Scholar

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1993-2001	Department of Economics and Finance, HEC School of Business (Paris) Visiting Professor
1992,1994	Department of Economics, NYU Stern School of Business Visiting Assistant Professor
2003	Department of Economics, NYU Stern School of Business Visiting Associate Professor
2004/5	Bank of England Houblon-Norman Fellow
2003/4, 2004/5, 2005/6	Department of Economics, London School of Economics Visiting Reader
2017	Department of Economics, London School of Economics Visiting Professor
2017 –	Bank of England Academic Visitor
2019-2020	Department of Economics, UCL Visiting Professor

ACADEMIC HONOURS AND GRANTS

1990-1991	Rothschild Fellowship for Post Doctoral Studies
1994	Gaaton Prize for Empirical Research, Bank of Israel and the Falk Institute, Hebrew University
2000-2001	Israel Science Foundation grant for research on unemployment in Israel.
2000, 2001 and 2002	BNP-Paribas Pierre Vernimmen Awards for Teaching Excellence, special mention, HEC School of Business (Paris)
2004/5	Bank of England Houblon-Norman Fellow
2004-2006	Israel Science Foundation grant for research on wage determination in search and matching models
2008-2009	Tel Aviv University grant for research on the behavior of exchange rates and fundamentals
2009-2010	Tel Aviv University grant for research on the labor force participation patterns of Israeli Arabs
2010	Sapir Forum, Tel Aviv University and the Hebrew University, grant for research on employment policy for Israeli Arabs

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2015/6	Tel Aviv University grant for research on the labor market of Israeli Arabs
2016/7	Tel Aviv University grant for research on the effects of international trade on labor market reallocation and inequality
2016-9	Israel Science Foundation grant for research on the role of frictions in DSGE models
2020-2	Tel Aviv University grant for research on the dynamics of barriers in the labor market
2023-4	Tel Aviv University grant for research on Policy Lessons for the Next Pandemic; 40,000 ILS; sole researcher.

TEACHING EXPERIENCE

1991	Economics Department, Harvard University Seminar on Hyperinflations and Stabilization
1991	Economics Department, MIT Econometrics
1992 – current	The Eitan Berglas School of Economics, Tel Aviv University Macroeconomics, International Monetary Economics, Labor Markets and Business Cycles

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1992, 1994, 2003	Economics Department, NYU Stern School of Business International Monetary Economics, Macroeconomics
1998-1999	The Recanati Business School, Tel Aviv University Macroeconomics for Executive MBA
2000-2001	Economics Department, University of Haifa Econometrics, International Monetary Economics
1993 – 2001	HEC School of Business (Paris) International Macroeconomics, International Monetary Economics
2003-2006	London School of Economics, Department of Economics Macroeconomics, European Integration, International Monetary Economics, Labor Markets from a Macroeconomic Perspective
2001-2011	Department of Public Policy, Tel Aviv University Public Sector Economics, Labor Market Policy
2017	London School of Economics, Department of Economics International Economics
2025 (planned)	London School of Economics, Department of Economics Advanced Macroeconomics

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ACADEMIC ACTIVITIES

2000/1 and 2001/2	Israel Science Foundation – member of scientific committee
2002, 2003 and 2009	European Economic Association Annual Congress 2002, 2003 and 2009, program committee member
2003 - 2005	Co-editor, Economics Quarterly
2003 – 2012	Associate editor , European Economic Review
2003 – current	Member of editorial board, Journal of International Economics and Economic Policy
2006 – current	Associate editor, Labour Economics
2009	Organized conference on Macro and Labor, in Jerusalem, June 2009, with the leading researchers in the field – Mortensen, Pissarides, Hall, Shimer, Robin, Christiano, Moscarini, Kennan, Postel-Vinay.
2010 –2014	Academic Committee Member, Council for Higher Education, Israel
2012 –2014	Director, Sapir Forum for Economic Policy

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2021 and 2022 **Israel Science Foundation** – Chair of scientific committee

MAIN UNIVERSITY ACTIVITIES

2001-2003; 2007- 2011

2022-2024 Member, Teaching Committee, **Faculty of Social Sciences, Tel Aviv University**

2008- 2011 Member, MA Teaching Committee, **Tel Aviv University**

2011 Member, search committee for **Social Sciences Dean of Faculty, Tel Aviv University**

2012 - 2013 Chair, Department of Public Policy, **Tel Aviv University**

2013 Director of the Center for Regulation Policy, **Tel Aviv University**

STUDENTS SUPERVISION

All at Tel Aviv University, sole supervisor.

Doctoral Students

<u>Year</u>	<u>Name of Student</u>	<u>Title of Thesis</u>
2009	Darin Weisman	Industry Hiring and Investment
2010	Tanya Baron	Life Cycle Wage Dynamics

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2010	Ofer Cornfeld	The Price of Talent
2013	Aviahi Lifshitz	Political Lobbying and the Labor Market

M.A Students

Year	Name	Title of Thesis
1994	Yoav Friedman	Young and Old in a Model of Job Search
1995	Alon Last	Currency Bands and Ex. rate Distribution
1995	Orli Arav	A VAR Model of the Labor Market
1997	Galit Cohen	Unemployment Dynamics in the Short Run
1998	Michal Rechany	Immigration Absorption in the Labor Market
1999	Roni Libchik	The Palestinian Labor Market
2001	Amit Friedman	The Labor Market and the Business Cycle
2003	Yoram Ida	Foreign Workers in the Construction Sector
2003	Darin Waisman	Firms Hiring and Investment Behavior
2005	Nir Levy	Immigration to Israel
2005	Michael Ornstein	The Demand for Workers in Israel
2006	Tanya Baron	Hiring Costs, Experience and Labor Market Equilibrium
2006	Anat Sagi	Causal Effects in Public Policy
2007	Ofer Cornfeld	Marginal Costs with Adjustment Costs
2010	Yafit Alfandari	The Income of Young Women
2013	Oren Danieli	Labor Market Polarization
2015	Noa Pasternak	The Credit Market, the Labor Market and Investment
2016	Ido Shlomo	Transition Rates in the Israeli Labor Market
2024	Shlomit Stein Haymov	Effects of the COVID-19 school closure on work
2024	Roy Cnaan	Factor Values and Factor Productivity
2025 (expected)	Eliana Ruby	Monetary Policy and the Housing Market

CONFERENCES AND SEMINARS

CONFERENCES ORGANIZER

2023	Economics and Epidemics, Tel Aviv University Center for Combating Pandemics
2019	Organized conference on Frontiers of Macroeconomics, in Tel Aviv, June 2019, with leading researchers in the field – Kiyotaki, Christiano, Reis, Gilchrist, Helpman, Violante, Jaimovich, and Eggerston.
2014	Organized conference on Lessons for Macroeconomics from the Financial Crisis, in Jerusalem, June 2014, with leading researchers in the field – Kiyotaki, Hall, Gali, Mian, Farhi, Gopinath, Rey.
2009	Organized conference on Macro and Labor, in Jerusalem, June 2009, with the leading researchers in the field – Mortensen, Pissarides, Hall, Shimer, Robin, Christiano, Moscarini, Kennan, Postel-Vinay.
2002, 2003 and 2009	European Economic Association Annual Congress 2002, 2003 and 2009, program committee member

SEMINAR PRESENTATIONS IN THE U.S. AND CANADA

Years	Institution	Seminar type
2021	Minneapolis	SED conference
1996-2018	NBER	8 EF meetings
1997,2005, 2018	Northwestern	Macro Workshop
1999,2005, 2018	Columbia	Macro workshop
1997, 2003, 2018	Princeton	Macro workshop
1997, 2003, 2018	NYU Economics	Macro workshop
2003, 2018	NY Fed	Departmental seminar
2006	UQAM Montreal	Search conference
2004	Minneapolis Fed	Departmental seminar
2004	Maryland	Macro workshop
1999	Harvard	Macro workshop
1997	MIT	Macro workshop
1992, 1994	NYU Stern School	International Business seminar

SEMINAR PRESENTATIONS IN THE U.K

Years	Institution	Seminar type
1993-2020	LSE	10 Macro Workshop
2001,2004, 2006, 2020(2)	UCL	Dept seminar
1997, 2004, 2006, 2017	Bank of England	Research seminar
2017	Queen Mary	Dept seminar
2008	Oxford	seminar
2001, 2003	LBS	seminar
2006	Bristol	Dept seminar
2005	Goldman Sachs	seminar
2005	Essex	Economics conference
2004	Imperial College	seminar
2017	Royal Holloway	Dept seminar
1997	Birbeck	Dept seminar

SEMINAR PRESENTATIONS IN EUROPE

Years	Institution	Country	Seminar type
2006, 2021	Aix Marseille	France	Seminar, LAGV conference
2009, 2018	CREI, UPF	Spain	Seminar
2016	Uppsala	Sweden	Seminar
2004, 2009, 2011, 2014, 2016	Aarhus	Denmark	Seminars, conferences
2004	University of Oslo	Norway	Dept seminar
2004	Norwegian Business School	Norway	Dept seminar
1998	University of Cyprus	Cyprus	Dept seminar
1997, 2004	Tinbergen Institute	The Netherlands	Dept seminar
1997	CEMFI	Spain	Dept seminar
1993, 1997	INSEAD	France	seminar
1993, 1997	HEC	France	seminar
1991	DELTA	France	seminar

SEMINAR PRESENTATIONS IN ISRAEL

Years	Institution	Seminar type
1992-2023	Tel Aviv University	Numerous seminars
1998, 2002	The Hebrew University	Departmental seminar
1998, 2012	Bank of Israel	Research dept seminar
1998,1999,2001, 2022	University of Haifa	Departmental seminar
1996, 2017	Ben Gurion University	Departmental seminar

REFEREE WORK

JOURNALS

Journal of Political Economy, American Economic Review, Review of Economic Studies, Journal of Economic Theory, Review of Economic Dynamics, International Economic Review, Journal of the European Economic Association, Journal of Labor Economics, Journal of International Economics, Journal of Monetary Economics; Economic Journal, European Economic Review, Journal of Development Economics, Scandinavian Journal of Economics, Journal of Economic Dynamics and Control, Journal of Mathematical Economics, *Economica*, Journal of Money, Credit, and Banking, European Journal of Political Economy, Review of Finance, Industrial and Labor Relations Review, Contemporary Economic Policy, Journal of Economic Surveys, Journal of Population Economics, Journal of Public Economic Theory, Labour Economics, Economics Quarterly, Macroeconomic Dynamics.

INSTITUTIONS

European Research Council (ERC)

Social Sciences and Humanities Research Council of Canada

Israel Science Foundation

German Israeli Foundation (GIF)

Technion, Israel

Ben Gurion University, Israel

The Open University, Israel

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WORK EXPERIENCE AND CONSULTANCIES

1986-1988	Economist at the Foreign Currency Department, Bank of Israel
1989-1990	Consultant for Nirim , a Tel Aviv Portfolio Management Company
1992-2001	Consultant for Kali Income Management
1993-1994	Member, Board of Directors and Investment Committee, Hapoalim Mutual Funds
1993- 1994	Consultant for Goldman Sachs
1993-2000	Member, Investment Committee, Israel Museum
1993- 2003	Consultant for the Israeli Ministry of Labor
1994-1999, 2001-2	Member, Board of Directors and Investment Committee, Menora-Gaon Provident Funds
1994-2003	Member, Board of Directors, Menora-Gaon Underwriting
1995-2001	Member, Investment Committee, Netivot Provident Funds
1995- 1999	Member, Board of Directors, Koor Provident Funds
2003	Member, Board of Directors and Chairman, Investment Committee, Phoenix-Hadar Provident Funds

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2005 – 2006	Consultant, Bank of England
2007	Consultant, Adalya Economic Consulting
2007 – 2012	Consultant, Research Department, Bank of Israel
2009	Head of Macroeconomics, Caesarea Economic Policy Planning Forum
2009 - 2010	Member Employment Policy committee, Bank of Israel and Israeli Ministry of Trade, Industry and Labor
2009 – 2010	Consultant, Israeli Ministry of the Economy
2010 - 2012	Member of Macroeconomic Forum of the Director General, Israeli Ministry of Finance
2010 – 2013	Head of Macroeconomics Program, Taub Center for Policy Research
2010 – 2012	Member of the Aix group (forum for Palestinian-Israeli economic dialogue)
2011-2012	Consultant, Bank of England
2012 – 2014	Director, Sapir Forum for Economic Policy

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2014 – 2018	Head, Economics and National Security Program, the Institute for National Security Studies (INSS), Tel Aviv University
2016- 2017	Consultant, Bank of England
2016-	Academic Visitor, Bank of England
2022 –2023	Chair, Investment Committee, Eldar Mortgages

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PUBLICATIONS

Update: August 2024

- a. Work in Progress/In revision
- b. Submitted papers
- c. Published papers
- d. Published Comments and Discussions
- e. Other papers
- f. Op-Ed articles

WORK IN PROGRESS/ IN REVISION

1. with Andrea Alati, Tomas Key, Philip Schnattinger, and Bradley Speigner) Hiring, Mismatch, and Vacancies: Lessons from Unique U.K. Vacancy Data.
2. (with Roy Cnaan) Predicting the Cycle with Labor and Capital Asset Values
3. (with Ofer Cornfeld, Yorai Wardi, and Joshua Weitz) Optimal Macro-Public Health Policy in a Future Pandemic: How **Not** to Fight the Last War
4. (with Espen Moen) Matching Workers
5. The Dynamics of Human Capital and Labor Market Barriers
6. (with Stephen Millard) Shock Transmission and the Interaction of Financial and Hiring Frictions
7. (with Gadi Perets) Invariance in Structural Models

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SUBMITTED (INCLUDING R AND R)

1. (with Yinon Bar-On, Tanya Baron, Ofer Cornfeld and Ron Milo). Epidemiological Dynamics in the Economic Analysis of Pandemics. **Submitted.**
2. (with Tanya Baron, Ofer Cornfeld). "A Simple Planning Problem for COVID-19 Lockdown, Testing and Tracing: Comment" **Submitted.**
3. (with Omer Karin, Yinon M. Bar-On, Tomer Milo, Itay Katzir, Avi Mayo, Yael Korem, Avichai Tendler, Boaz Dudovich, Amos J. Zehavi, Nadav Davidovitch, Ron Milo, and Uri Alon) Adaptive cyclic exit strategies from lockdown to suppress COVID-19 and allow economic activity. **R&R at Nature: Scientific Reports.**
4. (with Tanya Baron and Ofer Cornfeld). The Dynamics of the COVID 19 Epidemic in Israel and Its Economic Implications. **R&R at the Economics Quarterly** (in Hebrew)

PUBLISHED PAPERS

SCIENTIFIC JOURNALS AND BOOKS

5. When populism meets religion: Economic lessons from Israel’s existential crisis,” Chapter 7 in A. Razin (ed.) **The Transition to Illiberal Democracy: Economic Drivers and Consequences**, CEPR e-book, May 2024.
6. (with Yinon Bar-On, Tanya Baron, and Ofer Cornfeld). When to Lock, Not Whom: Managing Current and Future Epidemics Using Time-Based Restrictions. **The Review of Economic Dynamics** 51, 292-321, 2023.
7. (with Renato Faccini) The Importance of Hiring Frictions in Business Cycles. **Quantitative Economics** 13, 1101-1143, 2022.
8. Movers from a Poor Economy to a Rich One: Exploiting ‘Laboratory-Type’ Data. **Labour Economics** October, vol 72, 2021. Lead paper.
9. (with Nitsa Kasir) The Arab Economy in Israel, Chapter 16, in A. Ben-Bassat, R. Gronau, and A. Zussman (eds.) **The Israeli Economy, 1995-2017: Light and Shadow in a Market Economy**. Cambridge University Press, Cambridge 2021, 495-523.
10. (with Tomer Blumkin and Leif Danziger) Optimal Unemployment Benefits Policy and the Firm Productivity Distribution. **International Tax and Public Finance**, 2017, 24, 36–59.

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11. Capital Values, Job Values and the Joint Behavior of Hiring and Investment. **Review of Economic Dynamics**, 2016, 19,190-209.

12. The Israeli Banking System and Capital Market in Face of the Euro Crisis, **Quarterly Banking Review** 174, 11-16, 2013 (in Hebrew).

13. (with Nitsa Kasir) Arab Women in the Israeli Labor Market: Characteristics and Policy Proposals **Israel Economic Review** 2013, 10, 2, 1-41.

Hebrew version: Employment Policy: the Case of Israeli Arab Women. **Economics Quarterly**, March/June 2011, vol. 1-2, 120-160.

14. (with Nitsa Kasir) Patterns of Labor Force Participation Among Israeli Arabs. **Israel Economic Review** Vol. 9, No. 1, 2011, 53–101.

Hebrew version in **The Bank of Israel Review**, 84, 39-86, December 2010.

15. U.S. Labor Market Dynamics Revisited, **Scandinavian Journal of Economics**, Special Issue on “Macroeconomic Fluctuations and the Labor Market,” 109 (4), 779–806, December 2007.

16. Labor Search and Matching in Macroeconomics, **European Economic Review**, 51, 8, 1859-1895, November 2007. Lead paper.

17. (with Monika Merz) Labor and the Market Value of the Firm, **American Economic Review**, 97, 4, 1419-1431, September 2007.

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18. Evaluating the Performance of the Search and Matching Model, **European Economic Review**, 50, 909-936, May 2006.

Longer version reprinted in: Chapter 20, H. Bunzel, B.J. Christensen, G.R. Neumann, and J.M. Robin (eds.) **Structural Models of Wage and Employment Dynamics**, Elsevier, North Holland, 2006, 511-544.
19. Share Prices and the Value of Workers, **Bank of England Quarterly Bulletin**, Winter 2005, Vol. 45, 4, 452-461.
20. Macroeconomic Policy Lessons of Labor Market Frictions, **European Economic Review**, 48, 259-284, April 2004.
21. The Determinants of Equilibrium Unemployment, **American Economic Review**, 90 (5), 1297-1322, December 2000.
22. Israeli Unemployment: The Effects of Policy. **Economics Quarterly**, 3, 418-430, October 2000 (in Hebrew).
23. Hiring As Investment Behavior, **Review of Economic Dynamics**, 3, 486-522, July 2000.
24. The Palestinian Labor Market: Occupational and Locational Choices. **Economics Quarterly** 1, 129-145, March 2000 (in Hebrew).
25. Capital Controls Policy: An Intertemporal Perspective. **Journal of Economic Dynamics and Control**, 22(2) 219-245, February 1998.

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26. Capital Controls as Taxation Policy. **International Tax and Public Finance**, 4, 263-276, July 1997.
27. The Beveridge Curve in the Israeli Economy: A Tool for Analyzing the Determinants of Unemployment. **Economics Quarterly** 1, 21-32 April 1996 (in Hebrew).
28. Money Demand in a High Inflation Economy: the Case of Israel. **The Review of Economics and Statistics**, LXXVI, 1, 186-191, February 1994.
29. Optimal Inflation and the Government Revenue Mix. **Economics Letters**, 731(2),151-154, December 1989.

POLICY JOURNALS AND BOOKS

30. A Plan to Stabilize the Palestinian Economy, in A.Yadlin, U. Dekel, and K. Lavi, **A Strategic Framework for the Israeli - Palestinian Arena**, Institute for National Security Studies 2018, 99-104.
31. (with Alon Rieger) The Gaza Economy, in Kurz, Dekel, and Berti (eds.) **The Crisis of the Gaza Strip; A Way Out** , Tel Aviv: Institute for National Security Studies 2018 103-110.
32. (with Alon Rieger) The Syrian Economy: Current State and Future Scenarios, **Strategic Assessment** 2017, 20, 1, 71-82.

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33. (with Shmuel Even) The Strategic Effects of Developments in the Oil Markets on The Middle East, in Anat Kurz and Shlomo Brom (eds.) **Strategic Survey for Israel 2016-2017**, Tel Aviv: Institute for National Security Studies, 2016, 47-58.
34. Key Challenges Facing the Israeli Economy and their Ramifications for National Security, **Strategic Assessment**, 2016, 18, 4, 59-68.
35. (with Meir Elran, Gilead Sher, and Carmit Padan) The Internal Arena and National Security , in Anat Kurz and Shlomo Brom (eds.) **Strategic Survey for Israel 2015-2016**, Tel Aviv: Institute for National Security Studies, 2016, 103-112.
36. (with Nitsa Kasir) The Labour Market of Israeli Arabs: Key Features and Policy Solutions. **CEPR Policy Insight** no. 78, February 2015.
37. Developments in the National Economy and the Implications for National Security, in Anat Kurz and Shlomo Brom (eds.) **Strategic Survey for Israel 2014-2015**, Institute for National Security Studies, 2015, 161-168.
38. Operation Protective Edge: An Economic Summary in S. Brom and A. Kurz (eds). **The Lessons of Operation Protective Edge**, Institute for National Security Studies, November 2013, 143-150
39. The Macro Perspective, in D. Ben David (ed.) **State of the Nation Report – Society, Economy and Policy 2012**, Taub Center for Social Policy Studies in Israel, 2013.

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40. Changes in Labor Survey Data and Their Meaning Force, in D. Ben David (ed.) **State of the Nation Report – Society, Economy and Policy 2012**, Taub Center for Social Policy Studies in Israel, 2013, 221-225.
41. The Macro Perspective, in D. Ben David (ed.) **State of the Nation Report – Society, Economy and Policy 2011**, Taub Center for Social Policy Studies in Israel, November 2012.
42. (with Maysa Abu Awad and Tanya Baron) Labor Relations in the MENA Region: More Integration Towards a Brighter Future, in A. Arnon and S. Bamyra (eds). **API, Aix Group Report**, 2012.
43. Israeli Arabs in the Labor Market. **Van Leer Institute, 2012**, Jerusalem (in Hebrew).
44. The Macro Perspective, in D. Ben David (ed.) **State of the Nation Report – Society, Economy and Policy 2010**, Taub Center for Social Policy Studies in Israel, December 2011.
45. **A New Public Agenda for Israel**, editor and co-author, Taub Center for Social Policy Studies in Israel, August 2011.
46. Macroeconomic Policy in Times of Crisis, **Proceedings of the 17th Annual Economic Conference**, The Israel Democracy Institute, 2009 (in Hebrew).
47. The Beveridge Curve. in: L. Blume and S. N. Durlauf (eds). **The New Palgrave Dictionary of Economics**, 2nd edition, 2008.

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48. TEXTBOOK: **International Monetary Economics, part II, The Open University**, Tel Aviv, 2006 (in Hebrew).
49. The Israeli and Palestinian Labor Markets, in S. Shamir (ed.) **Academic Studies on Regional Cooperation**, Ramot - Tel Aviv University Press 2005, pp. 9-30 (in Hebrew).
50. Foreign Workers, Chapter 4 in Reuben Gronau (ed.) **Globalization: The Israeli Economy in the Shadow of World Economy Processes, Proceedings of the 10th Annual Economic Conference**, The Israel Democracy Institute, 2003, pp. 79-88 (in Hebrew).
51. New Populations in the Labor Market: Orthodox Jews and Arabs, Chapter 3 in Reuben Gronau (ed.), **Strategy for Economic Growth in Israel, Proceedings of the 9th Annual Economic Conference**, The Israel Democracy Institute, 2002, pp. 79-100 (in Hebrew).
52. TEXTBOOK: **International Monetary Economics, part I, the Open University**, first edition 2000, second printing 2003 (in Hebrew).
53. Palestinian Workers in Israel: Patterns of Employment, in: Dilek Cinar, August Gächter, and Harald Waldrauch, eds., **Irregular Migration: Dynamics, Impact, Policy Options**. Eurosocal No. 67/00, Vienna, European Centre for Social Welfare Policy and Research, 2000, 129-140.
54. (with Rafi Melnick) The Macroeconomic Effects of Financial Innovation: The Case of Israel, Chapter 8, in: M. Blejer, Z.Eckstein, Z. Hercowitz and L. Leiderman (eds.)

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Financial Factors in Economic Stabilization and Growth, Cambridge University Press, 1996, pp. 220-250.

55. The Determinants of High Unemployment in Israel and Possible Solutions, in: Batya Harari and Efraim Tamari (eds.) **The Labor Market in Israel**, Ministry of Economics, Jerusalem, 1993, pp.79-100 (in Hebrew).

COMMENTS AND DISCUSSIONS

Discussion of “Capital controls and capital account liberalization in industrial countries,” by D.J.Mathieson and L. Rojas-Suarez in: L.Leiderman and A. Razin (eds.) **Capital mobility: the impact on consumption, investment and growth**,” Cambridge University Press, 1994, pp. 347-350.

Discussion of “the Breakout of the Financial Crisis in East Asia “ by S. Radelet and J. Sachs, **Economics Quarterly** 2/98, 267 (in Hebrew).

OTHER PAPERS

Explaining the Time Path of Unemployment: the Differential Role of Growth, Business Cycles, Search Intensity, and Labor Supply Factors, mimeo, March 1995.

On Reputation Formation in Monetary Policy. The Foerder Institute of Economic Research, Tel Aviv University, WP. no 3-93, January 1993.

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Inflation and the Role of Money Under Discretion and Rules: A New Interpretation.

Working Paper No. 8-89, PSIE, MIT, November 1989.

The Dynamics of Israeli Inflation 1978-1985. Discussion Paper No 88.05 (in Hebrew), The

Falk Institute of Economic Research, June 1988.

Monetary and Exchange Rate Policy in a Portfolio Model of the Israeli Economy. Discussion

Paper No 87.07, The Falk Institute of Economic Research, December 1987.

OPED ARTICLES

Why is the rate of unemployment so high? **Haaretz** 11/92

Is there a way out of the unemployment problem? **Haaretz** 7/4/93.

The ultra-orthodox and the labor market **Haaretz** 5/7/2001

Wall Street vs. Ahad Haam: A Decade's Perspective **Haaretz** 17/2/2002

A disaster foretold **Haaretz** 1/5/2002

Not a way to run a country **Haaretz** 8/12/2002

Anatomy of an (almost) inevitable crisis **Haaretz** 24/4/2003

Private attorneys in the service of the state **Haaretz** 15/4/2008

The near impossibility of a Mideast peace, **International Herald Tribune**, 6/5/2008

When will a politician behave differently? **Haaretz** 18/9/2008

Using the Crisis for Structural Changes **Haaretz-The Marker** 3/3/09

A Revolution in the Construction Industry **Haaretz-The Marker** 12/5/09

Don't Be Wrong: Israel is in a Bad State **Haaretz-The Marker** 16/6/09

Change the Budgeting Process from the Foundations **Haaretz-The Marker** 24/6/09

How Will The Israeli Economy Look Like with 40% Arabs and Ultra-Orthodox? **Haaretz-The Marker** 30/7/09

The Real Importance of the New Bank of Israel Law **Haaretz-The Marker** 28/10/09

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Cheap on Negative Income Tax **Haaretz-The Marker** 16/2/10

Competition of the Weak Workers **Haaretz-The Marker** 13/7/10

Deport the Middlemen, Not the Children **Haaretz-The Marker** 21/7/10

Obstacles to the Nordic Model in Israel: a Torn Society and Non-Participating Groups **Haaretz-The Marker** 25/12/11

Bi-annual? Multi-annual! **Globes** 16/7/2012

Preventing Another Financial Crisis, **Haaretz-The Marker** 19/7/2012

Putting Out the Fire, Not Planned Policy, **Globes** 30/7/2012

Zero Flexibility, **Globes** 12/8/2012

Israeli Mentality Makes Reforms Fail, **Haaretz-The Marker** 22/8/2012

The Vicious Circles of Low Productivity and Poverty, **Globes** 9/9/2012

The Forecast: Obama and Bibi , **Haaretz** 12/10/2012

Solution Without Resolution, **International Herald Tribune**, 23/11/2012

A Bad Vicious Circle, **Haaretz** 14/12/2012

Where Did the Left Vanish?, **Haaretz** 17/12/2012

Give outside experts say in budget **Haaretz** 29/4/2013

Ay Ay Ay iPhone **Haaretz** 22/12/2013

Unemployment is at a low. So what? **The Marker Magazine** May 2014

The Strength in Rebuilding, **Haaretz** 7/8/2014

The True Victory is National Resilience (joint with Meir Elran), **The Marker** 17/8/2014

Demography Bears the Guilt, **Haaretz** 22/2/2015

The States of Dan and Judea **Haaretz** 1/11/2015

Sensitivity and Non-Transparency (joint with Meir Elran) **Globes** 9-10/11/2015

The Neymar Bubble **Vox CEPR Policy Portal** 8/10/2017

Cannot Trust the Culture of “It will Be OK” (joint with Meir Elran) **The Marker** 25/9/2017

The value of top footballers, bubbles, and pitfalls of the free market **CEPR Vox** 7/10/2017

A practical solution to the crisis in Gaza **Haaretz** 6/6/2018

Time for a Helicopter Drop **Haaretz** 24/3/2020

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Breaking the Taboo: The Political Economy of COVID-motivated Helicopter Drops **Vox CEPR Policy Portal** 26/3/2020

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