





# Frontiers of Macroeconomics

## Conference | June 27, 28, 30, 2019

Room 101, The Eitan Berglas School of Economics, Tel Aviv University

#### Thursday, June 27

8:30-9:00 Registration

Chair, Morning Session: Eran Yashiv, Tel Aviv University

9:00-9:30 **Amir Yaron**, Governor of the Bank of Israel

Opening remarks

9:30-10:50 Nobuhiro Kiyotaki, Princeton

University

Intangibles, Inequality, and Stagnation

Discussant: **Gauti Eggertsson**, Brown University

10:50-11:20 Coffee break

11:20-12:40 Elhanan Helpman, Harvard

University

Identity Politics and Trade Policy

Discussant: **Ariel Rubinstein**, Tel Aviv University and New

York University

12:40-14:10 Lunch

Chair, Afternoon Session: Michel Strawczynski, Bank of

Israel

14:10-15:30 Nir Jaimovich, University of

Zurich

A Tale of Two Workers: The Macroeconomics of

Automation

Discussant: **Zvi Hercowitz**, IDC

and Tel Aviv University

15:30-16:00 Coffee break

16:00-17:20 **Ofer Setty**, Tel Aviv University

On the Provision of Unemployment Insurance when Workers are Ex-Ante

Heterogeneous

Discussant: **Assaf Patir**, The Hebrew University

### Friday, June 28

**Chair: Moshe Hazan**, Tel Aviv University

9:00-10:20 Ginaluca Violante, Princeton

University

Firm and Worker Dynamics in a Frictional Labor Market

Discussant: **Nir Jaimovich**, University of Zurich

10:20-11:40 Simon Gilchrist, New York

University

The Real Effects of Credit Booms and Busts

Discussant: **Ricardo Reis**, London School of Economics

11:40-12:10 Coffee break

12:10-13:30 Eran Hoffman, Hebrew

University

Jobs at Risk, Regional Growth, and Labor Market Flows

Discussant: **Tanya Baron**, Ben Gurion University

#### Sunday, June 30

Chair, Morning Session: Nittai Bergman, Tel Aviv

University

9:00-10:20 Lawrence Christiano,

Northwestern University
Discouraging Deviant Behavior
in Monetary Economics

Discussant: Nobuhiro

Kiyotaki, Princeton University

10:20-10:50 Coffee break

10:50-12:10 Gauti Eggertsson, Brown

University

Negative Nominal Interest Rates and The Bank Lending

Channel

Discussant: **Lawrence Christiano**, Northwestern

University

12:10-13:40 Lunch

Chair, Afternoon Session: Sigal Ribon, Bank of Israel

13:40-15:00 Eliezer Borenstein and

Alex Ilek, Bank of Israel The Effectiveness of Asset Purchases in Small Open Economies

Discussant: **Eran Hoffman**, The Hebrew University

15:00-15:30 Coffee break

15:30-16:50 Ricardo Reis, London School of

Economics

Central Bank Swap Lines

Discussant: **Simon Gilchrist**, New York University



